



Stock Code: 1589

Yeong Guan Energy Technology Group Company Limited
永冠能源科技集團有限公司
Year 2024 Reference of Annual General Meeting of Shareholders

Method of Convening the Meeting: Physical Meeting

Meeting Time: 9:00 a.m. on Wednesday, May 28, 2025

Meeting Place: 2 F., No. 327, Sec. 1, Tiding Blvd., Neihu Dist., Taipei City,
Taiwan (R.O.C.) (LILY Conference)

1. Recognition Matters

Proposal No. 1: **Proposed by the Board of Directors**
Ratification of the Business Report and Consolidated Financial Statements
for Fiscal Year 2024

Explanation:

1. The Company's Consolidated Financial Statements for Fiscal Year 2024 have been certified and audited by certified public accountants (CPAs), Huang, Yao-Ling and Gung, Tza-Li of Deloitte & Touche, approved by the Board of Directors on March 6, 2025, and examined and approved by the Audit Committee. The Audit Committee has issued its Audit's Review Report.
2. The Business Report for Fiscal Year 2024, CPAs' Audit Report, and Consolidated Financial Statements are attached hereto as Exhibit 1 and Exhibit 6. Please refer to pages 8~11 (Exhibit 1) and pages 16~24 (Exhibit 6).

Proposal No. 2: **Proposed by the Board of Directors**
Ratification of the Proposal for Loss Appropriation for Fiscal Year 2024

Explanation:

1. The Company's net loss after tax for Fiscal Year 2024 is NTD626,316,477 which will be covered by undistributed retained earnings of NTD312,472,942 at the beginning of Fiscal Year 2024. In

addition, after setting aside revolving special reserve of NTD452,510,512 and reduction of retained earnings due to equity method investments NTD3,907,664, the total distributable earnings at the end of Fiscal Year 2024 is NTD134,759,313.

2. Considering the Company's operation, it is proposed not to distribute any profits in Fiscal Year 2024
3. Deficit compensation table for Fiscal Year 2024 is attached hereto as Exhibit 7. Please refer to page 25.

2. Matters for Discussion

Proposed by the Board of Directors

Proposal to amend the Articles of Association of the Company.

Explanation:

1. Due to the amendments to the Shareholders' Rights Protection Checklist published by the Taiwan Stock Exchange, it is proposed to amend the Articles of Association of the Company, and to replace the existing one with the amended Articles of Association.
2. The amended Articles of Association and the comparison table for the amendments are attached hereto as Exhibit 8. Please refer to pages 26~76.
3. It is proposed to authorize the Registered Office of the Company to arrange for the requisite filing with the Registrar of Companies in the Cayman Islands.
4. This proposed shall be resolved by a special resolution.

3. Election Matters

Proposed by the Board of Directors

Proposal to Elect all Directors (including Independent Directors) of the Company

Explanation:

1. The term of office of current Directors will end on June 16, 2025. It is proposed to elect new Directors at the shareholders' meeting.

2. 9 Directors (including 3 Independent Directors) shall be elected according to the Articles of Association of the Company. The term of office of the newly-elected Directors shall commence from May 28, 2025 and end on May 27, 2028, for a period of three (3) years. The current Directors will be discharged when this annual general meeting is closed.
3. Elections of Directors (including Independent Directors) at the Company shall be conducted in accordance with the candidate nomination system and procedures. Shareholders shall elect from the list of director candidates. The Company's list of director candidates was approved by the Board of Directors on March 6, 2025.
4. List of director candidates is attached hereto as Exhibit 9. Please refer to page 77~79.

4. Other Matters

Proposed by the Board of Directors

Proposal for Releasing the Newly-Elected Director from Non-Competition Restriction

Explanation:

1. The Articles of Association of the Company provides that "a Director who is engaged in anything on his own account or on behalf of another person, which is within the scope of the Company's business, shall explain to the Members in a general meeting the essential contents of such conduct and seek their approval by supermajority resolution".
2. Considering the business need, it is proposed that the newly-elected Director are released from such non-competition restriction.

Independent Director	Company name of concurrent employment	Position
Wei, Chia-Min	President Co., Ltd	Director

3. This proposed shall be resolved by a supermajority resolution.

5. Ad Hoc Motions